

Mailed to Peca  
home address

## DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No.	Call / Coll.	Account	Officer	Initials
\$1,775,000.00	07-01-2005	03-31-2006	135		289369	25725	

References in the shaded area are for Lender's use only and do not limit the applicability of this document to any particular loan or item.  
Any item above containing \*\*\* has been omitted due to text length limitations.

Four (4) months  
after the Letter of  
Authorization was  
signed --  
confirming the use  
of LOC funds...

Borrower: MICHAEL PECA 46 Golden Pheasant Drive Getzville, NY 14068	Lender: NORTHERN TRUST BANK, N.A. CAMELBACK OFFICE 2398 EAST CAMELBACK ROAD SUITE 400 PHOENIX, AZ 85016
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**LOAN TYPE.** This is a Variable Rate Nondisclosable Revolving Line of Credit Loan to an Individual for \$1,775,000.00 due on March 31, 2006. The reference rate (NORTHERN TRUST BANK, N.A. PRIME RATE, currently 6.000%) is added to the margin of -0.250%, resulting in an initial rate of 5.750. This is a secured renewal loan.

**PRIMARY PURPOSE OF LOAN.** The primary purpose of this loan is for:

Personal, Family, or Household Purposes or Personal Investment.  
 Business (Including Real Estate Investment).

**SPECIFIC PURPOSE.** The specific purpose of this loan is: Modification to increase line to \$1,775,000.00, originally used to Speculative real estate investments. .

**DISBURSEMENT INSTRUCTIONS.** Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$1,775,000.00 as follows:

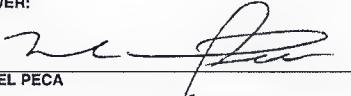
Undisbursed Funds:	\$175,000.00
Amount paid to others on Borrower's behalf:	\$1,600,000.00
\$1,600,000.00 to Balance at time of modification	

Note Principal: \$1,775,000.00

\$175,000 "undisbursed funds" -- thus the signed INCREASE dated the day before this doc...

**FINANCIAL CONDITION.** BY SIGNING THIS AUTHORIZATION BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED JULY 1, 2005.

**BORROWER:**

  
MICHAEL PECA

\$1,600,000  
"Amount Paid"  
CLEARLY denoted  
to Peca before he  
signed this doc...

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